

# CELINE (YUE) FEI

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## AFFILIATION

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**Kenan-Flagler Business School, UNC at Chapel Hill** 2019-  
Research Associate

## EDUCATION

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**Toulouse School of Economics, France** 2019  
*Ph.D.* in Economics (Finance Group)

**Toulouse School of Economics, France** 2014  
*M.S.* in Economic Theory & Econometrics, *highest honors*

**Central University of Finance and Economics, Beijing, China** 2013  
*B.A.* in Mathematical Economics and Finance, *highest distinction*

## RESEARCH INTERESTS

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Venture Capital, Private Equity, Entrepreneurship, Fintech, Machine Learning, Social Finance, ESG Investing

## REFERENCES

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**Prof. Gregory W. Brown**

Professor in Finance  
Kenan-Flagler, UNC at Chapel Hill  
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+1 (919) 962 9250

**Prof. Ulrich Hege**

Professor in Finance  
Toulouse School of Economics  
ulrich.hege@tse-fr.eu  
+(33) 05 61 12 86 01

**Prof. Josh Lerner**

Professor in Finance  
Harvard Business School  
jlerner@hbs.edu  
+1 (617) 495 6065

## WORKING PAPERS

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1. [Fintech and Racial Barriers in Small Business Lending](#), with Keer Yang

*Presented at 2021 NBER Entrepreneurship Working Group Meeting*

2. **The Economics of Private Equity: A Portfolio View**, with Gregory W. Brown and David Robinson

*Draft Available Upon Request, Under Disclosure Check*

3. [Can Governments Foster the Development of Venture Capital?](#)

*Presented at SFS Asian-Pacific Cavalcade, WRDS Advanced Research Scholar Program, European Winter Meeting of the Econometric Society, HEC Paris PhD Workshop*

## WORK IN PROGRESS

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4. Too political to fail: Restructuring through private equity, with Ulrich Hege and Josh Lerner

## **PRESENTATIONS**

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2021	AlpInvest-IPC Private Equity Research Symposium (*), Boca Corporate Finance and Governance Conference, NBER Entrepreneurship Working Group Meeting Tulane (*), UNC
2020	Shanghai Tech
2019	CICF, SFS Asian-Pacific Cavalcade, WRDS Advanced Research Scholar Program, Aalto, CUFÉ, Rotterdam, Humboldt, Peking University, Mannheim
2018	European Winter Meeting of the Econometric Society, HEC Paris PhD Workshop, Royal Economic Society PhD Meeting

*\*presented by coauthors*

## **GRANTS AND HONORS**

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Eiffel Excellence Scholarship, The French Ministry of Foreign Affairs	2013-2014
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## **PROFESSIONAL SERVICES**

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### **Discussant**

2022 CICF (scheduled)  
2022 SFS Cavalcades North American  
2021 Boca Corporate Finance and Governance Conference

### **Program Committee**

2021 Eastern Finance Association

## **TEACHING**

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<b>UNC (Lecturer)</b>	Corporate Finance (2022)
<b>Toulouse (TA)</b>	Corporate Finance (master 2018), Econometrics (undergraduate, 2018), Macroeconomics (Ph.D. Core, 2016, 2015), Macroeconomics (undergraduate 2015)
<b>CUFE (TA)</b>	Real Analysis (undergraduate, 2012)

## **SKILLS**

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<b>Computer</b>	Stata, Python, MATLAB/Octave, SAS, Latex, Neural Networks and Deep Learning, Coursera Course Certificates (2019)
	Chartered Financial Analyst (CFA) Level 1 (2016)
<b>Language</b>	Chinese (Native), English (Fluent), French (basic)